

LIVE AUCTION

THURSDAY, OCTOBER 29, 2026, 12:00 PM
ONLINE BIDDING AVAILABLE



REAL ESTATE



"ANCHOR MOTEL & COTTAGES" & "TRIANGLE LOUNGE"

Zoned RD Resort District

5196 LAKE RD. E.,
GENEVA, OH 44041

AUCTION HIGHLIGHTS

- Geneva On The Lake
- 52+ Units
- 2.44 Acres
- Public Utilities
- 40 Single-Bedroom Motel Units
- 12 Two-Bedroom Cottage Units
- Two-Bedroom Mobile Home
- Three-Bedroom Bungalow Home
- Four-Bedroom Bungalow Home
- Several Garages and Outbuildings



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directions.

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MLS



Real Estate: Don't miss this unique opportunity to purchase one of the largest and most diverse properties in the Village! Situated on 2.4461 acres and encompassing 23 Ashtabula County parcels, this one-of-a-kind property offers a tremendous opportunity for an investor, entrepreneur, hospitality operator, or developer. All parcels sell together as one unit. Located at the corner is the 1,500+ square-foot Triangle Lounge Bar & Restaurant, featuring indoor dining and bar space, outside seating, and a rear outdoor patio. 2025 half-year real estate taxes, \$9,013.

The balance of the property includes:

- 40 single-bedroom motel units
- 12 two-bedroom cottage units
- Two-bedroom mobile home
- Three-bedroom bungalow home
- Four-bedroom bungalow home
- Several garages and outbuildings
- All public utilities

With multiple buildings, residential units, hospitality space, and additional outbuildings all situated on one property, this is a rare opportunity with tremendous potential for redevelopment, continued operation, or an investor looking to capitalize on the property's many income-producing possibilities.

Auctioneers Note: Property may be viewed by appointment only prior to auction day. Please do not enter the property without permission. All buildings will be open for inspection on auction day beginning at 10:30 AM. The bar and buildings have been vacant since October 2025. Property is being sold AS-IS, WHERE-IS, with no warranties or guarantees.

Court-Ordered Auction: This property must sell for a minimum of two-thirds of the appraised value. The court-ordered appraised value is \$841,500, establishing a minimum required sale price of \$561,000. Bid accordingly, this is a unique opportunity to purchase a substantial Village property at public auction.

Terms On Real Estate: 10% down auction day, balance due at closing. A 10% buyer's premium will be added to the highest bid to establish the purchase price. Any desired inspections must be made prior to bidding. All information contained herein was derived from sources believed to be correct. Information is believed to be accurate but not guaranteed.



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